

## The Master Passion A Novel Volume 1



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### ***Reviews***

*Unquestionably, this is the greatest job by any author. It really is simplistic but shocks inside the fifty percent in the book. I am just pleased to inform you that here is the greatest book i actually have go through within my own existence and could be he greatest ebook for at any time.*

*(Elva Kemmer)*

## THE MASTER PASSION A NOVEL VOLUME 1



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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 34 pages. OCLC Number: (OCoLC)326882634 Subject: Credit derivatives -- Law and legislation -- United States. Excerpt: . . . identified as the OTC derivatives that were most similar to CDS in terms of the risks and challenges that they presented. The main risks from CDS include counterparty credit risk, operational Overview of the Risks and risk, concentration risk, and jump-to-default risk. In simple terms, Challenges Posed by CDS counterparty credit risk is the risk to each party in an OTC derivatives contract that the other party will not fulfill the obligations of the contract. In addition to potentially not receiving contractual payments, a purchaser of CDS whose counterparty fails would suddenly be left without protection and could either have to replace the CDS contract at current, higher market values or go without protection. Banks and other financial institutions that have large derivatives exposures use a variety of techniques to limit, forecast, and manage their counterparty risk, including margin and collateral posting requirements. However, regulators, market participants, and observers identified several challenges in managing CDS counterparty credit risk. First, although margin and collateral posting serve as a primary means of mitigating the risk of loss if a counterparty does not perform on its contractual obligations, calculating margin and collateral amounts can be difficult because of the challenges associated with determining the actual amount of counterparty exposure and the value of the reference asset. Specifically, it may be difficult for market participants to agree on the valuation of CDS contracts on ABS and CDOs. Second, margining practices are not standardized and vary depending on the counterparty. For example, market participants and observers suggested that institutions with high credit ratings, for which exposures were considered to pose little credit risk, were...



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